

Nolan - 2006 Little Isle 4 K-1 produced by Nolan from his personal files for the 2009 arbitration

Schedule K-1
(Form 1065)
Department of the Treasury
Internal Revenue Service

2006
For calendar year 2006, or tax year beginning _____, 2006, and ending _____, 2006

Partner's Share of Income, Deductions, Credits, etc. * See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
76-0747140

B Partnership's name, address, city, state, and ZIP code
Little Isle 4, LLC
10705 E Cactus Road
Scottsdale, AZ 85259

C Info Center where partnership filed return
Ogden, UT

D ☐ Check if this is a publicly traded partnership (PTP)

E ☐ Tax shelter registration number, if any

F ☐ Check if Form 8271 is attached

Part II Information About the Partner

G Partner's identifying number
605-06-6942

H Partner's name, address, city, state, and ZIP code
Owen Nolan
15471 Francis Oaks Way
Los Gatos, CA 95032

I ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

J ☒ Domestic partner ☐ Foreign partner

K What type of entity is this partner? Individual

L Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit		17,6516 %
Loss		17,6516 %
Capital		18,10220 %

M Partner's share of liabilities at year end:

Nonrecourse..... \$

Qualified nonrecourse financing..... \$

Recourse..... \$

N Partner's capital account analysis:

Beginning capital account.....	\$	0
Capital contributed during the year.....	\$	2,300,000
Current year increase (decrease).....	\$	
Withdrawals and distributions.....	\$	(761,458)
Ending capital account.....	\$	1,538,542

☒ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	2	3	4	5	6a	6b	7	8	9a	9b	9c	10	11	12	13	14	15	16	17	18	19	20
Ordinary business income (loss)	Net rental real estate income (loss)	Other net rental income (loss)	Guaranteed payments	Interest income	Ordinary dividends	Capital dividends	Royalties	Net short-term capital gain (loss)	Net long-term capital gain (loss)	Collectibles (28%) gain (loss)	Unrecaptured section 1250 gain	Net section 1231 gain (loss)	Other income (loss)	Section 179 deduction	Other deductions	Self-employment earnings (loss)	Credits	Foreign transactions	Alternative minimum tax (AMT) items	Tax-exempt income	Distributions	Other information
																					761,458	

*See attached statement for additional information.

Part IV Partner's Capital Account Analysis

Beginning capital account..... \$ 0

Capital contributed during the year..... \$ 2,300,000

Current year increase (decrease)..... \$

Withdrawals and distributions..... \$ (761,458)

Ending capital account..... \$ 1,538,542

☒ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain)

Annotations:

- Nolan home and tax address...
- Ownership percentage after Juneau buyout
- LOC payoff from Lehman closing
- \$2.2mm LOC investment plus \$100,000 cash investment
- Nolan turned this over in the 2009 arbitration confirming that Nolan was IN POSSESSION of his Little Isle 4 K1 tax document...
- NOLAN0005044
- PK_SEC_013677

CONFIDENTIAL TAX DOCUMENT

AGAIN -- Please note that Nolan turned this K1 document over in the 2009 arbitration confirming that Nolan was IN POSSESSION of his Little Isle 4 K1 tax document...